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PRESS RELEASE

**Philippe Brassac appointed Chairman of the
French Banking Federation from 3 December 2022**

Philippe Brassac, Chief Executive Officer of Crédit Agricole S.A., has taken over from Laurent Mignon as Chairman of the French Banking Federation (FBF), effective 3 December 2022.

Frédéric Oudéa, Chief Executive Officer of Societe Generale, remains Vice-Chairman of the FBF, and Philippe Heim, Chairman of the Management Board of La Banque Postale, remains Treasurer.

The other members of the Executive Committee are Jean-Laurent Bonnafé, Director and Chief Executive Officer of BNP Paribas, Nicolas Namias, Chief Executive Officer of Groupe BPCE, and Nicolas Théry, Chairman of Crédit Mutuel.

The FBF was founded in 2001 and represents the 334 French and foreign banks that operate in France. It determines the profession's position on banking and financial regulation issues in France, Europe and worldwide, as well as on all subjects related to the role of the banking sector in society. It has representatives in Brussels.

With over 350,000 staff, the banking sector is a major employer in France. Banks actively finance the economy and therefore play a key role in the country's growth and labour market.

CONTACTS

Benoît Danton: +33 1 48 00 50 70 – bdanton@fbf.fr

Jenny Sensiau: +33 1 48 00 50 52 – jsensiau@fbf.fr

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