PRESS RELEASE

Philippe Brassac will succeed Frédéric Oudéa as Chairman of the French Banking Federation effective 1 September 2020

Philippe Brassac, Chief Executive Officer of Crédit Agricole S.A., is appointed Chairman of the French Banking Federation (FBF) for a period of one year beginning on 1 September 2020. He succeeds Frédéric Oudéa, Chief Executive Officer of Société Générale.

Philippe Brassac is a graduate of the Ecole Nationale de la Statistique et de l'Administration Économique and holds a master's degree in mathematics - decision science. He joined Crédit Agricole in 1982 and spent his entire career at the company. He has held a variety of positions in the Regional Banks, as well as at the Caisse Nationale de Crédit Agricole. He has been the Chief Executive Officer of Crédit Agricole S.A. since 2015.

Jean-Laurent Bonnafé, Director and Chief Executive Officer of BNP Paribas, becomes Vice-Chairman of the FBF and Nicolas Théry, Chairman of the Confédération Nationale du Crédit Mutuel, remains treasurer.

Are also members of the Executive Committee: Laurent Mignon, Chairman of the Management Board of Groupe BPCE, Frédéric Oudéa, Chief Executive Officer of Société Générale, and Rémy Weber, Chairman of the Management Board of La Banque Postale, as the representative of the French Banking Association.

Founded in 2001, the FBF represents the 340 French and foreign banks which operate in France. It also has an office in Brussels. It covers all banking and financial regulatory questions at the French, European and international level, as well as all subjects relating to the bank's role in the economy and in society.

Banks actively finance the economy and therefore play a key role in terms of growth and employment. With 360,000 employees, the French banking sector is a dynamic player in the job market.

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