



Paris, 11 September 2019

PRESS RELEASE

The French Banking Federation endorses global Principles for Responsible Banking

The French Banking Federation has officially endorsed the UNEP FI Principles for Responsible Banking – a single framework for a sustainable banking industry developed through an innovative partnership between banks worldwide and United Nations Environment's Finance Initiative.

The Principles for Responsible Banking set out the banking industry's role and responsibility in shaping a sustainable future and in aligning the banking sector with the objectives of the UN Sustainable Development Goals and the 2015 Paris Climate Agreement. They also, importantly, enable a bank to embed sustainability across all its business areas, and to identify where it has the potential to make the most impact in its contributions to a sustainable world. They also position a bank to leverage new business opportunities with the emergence of the sustainable development economy. More than 75 banks around the world have already become official Signatories of the Principles.

The Principles for Responsible Banking will be officially launched on 22 September during the United Nations General Assembly in the presence of United Nations Secretary-General and more than 30 bank CEOs. This will be followed by a public launch event on 22 September in New York City hosted by the 30 Founding Banks that developed the Principles, <u>register here</u>.

For Marie-Anne Barbat-Layani, CEO of the FBF: "The French banking industry has taken a very active part in the major challenge of the energy transition. That is why we commit to the UNEP FI Principles for Responsible Banking. French banks, as companies, continuously include ambitious ecoresponsible policies. They are leading financiers of the transition to a sustainable economy. They also participate in financial education around banking solutions to support their customers' energy transition. With our endorsement to the Principles for Responsible Banking, we complete our willingness to assume an active leadership role in sustainable changes."

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More information about the Principles for Responsible Banking available here: <u>www.unepfi.org/responsiblebanking</u>.

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