

Repaying a Government-Backed Loan (GBL)

Are you a professional or a company with **fewer than 250 employees** and generating **revenue of less than €50,000** in France? **If you have taken out a GBL**, you can repay the loan at the end of one year or spread out the instalments over a maximum of 5 additional years. See the example provided to learn about the cost of a GBL, based on the number of years taken to repay the loan.

Your banking advisors are at your disposal nationwide to assist you and answer any questions you might have.

EXAMPLE OF A VSE/SME THAT TOOK OUT A €180,000 GBL

Examples of amounts to be repaid by an SME/VSE with a government-backed loan of €180,000



- SME/VSE defined according to European criteria: companies with fewer than 250 employees and revenues below €50 million or an annual balance sheet total of €43 million.
 - Calculations simplified as an annualised average for the principal amount outstanding and the cost, comprising the government guarantee fee and interest, based on repayments over 1, 2, 3, 4 or 5 further years.

KEY INFO

€180,000 is the average amount of GBLs taken out by VSEs/SMEs. Based on currently available information and market conditions, it is reasonable to say that, **for an average GBL of €180,000 for a VSE/SME, the average annual cost** of the government guarantee and interest charged by the bank would range from **€1,600 to €2,200**, and the annual principal repayment would range from **€36,000 to €180,000** depending on the selected amortisation period.

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